



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2023/

20th October, 2023

BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Availing Five Long Term Loans of Rs.150 crore each, totaling to Rs.750 crore from Gujarat State Financial Services Ltd. (GSFS)

We would like to inform you that Gujarat Alkalies and Chemicals Limited ("Borrower") has conveyed its acceptance on 20th October, 2023 to the Sanction Letter dated 19th October, 2023 vide ref no. GSFS/Credit/GACL/2023-24/647 issued by Gujarat State Financial Services Ltd. (GSFS) in respect of availing Five Long Term Loans of Rs.150 crore each, totaling to Rs. 750 crore.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

E-mail . cosec@gacl.co.in

Encl: a/a



Dahej Complex : P.O. Dahej - 392130, Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-02641-613200/613256

Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to availing five long term loans of Rs. 150 crore each, totaling to Rs.750 crore sanctioned by Gujarat State Financial Services Ltd. (GSFS)

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	Between Gujarat Alkalies and Chemicals Limited ("Borrower"/ "Company") and Gujarat State Financial Services Ltd. ("GSFS").
b)	Purpose of entering into the Agreement	To avail five long term loans of Rs. 150/- crore each, totalling to Rs.750/- crore from GSFS to meet capex requirements of the Company. The Company has accepted the sanction letter on 20 th October, 2023.
c)	Size of Agreement	Five Long Term Loans of Rs.150 crore each, totalling to Rs. 750 crore.
d)	Shareholding, if any, in the entity with whom the agreement is executed	N.A.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per Sr. No. (i) below
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	GSFS is a Government Company promoted by Government of Gujarat.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes. GSFS is a Government Company and therefore, it is related entity as per Ind-AS 24 ("Related Party Disclosures"). The above transaction is on "arms' length" basis.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	N.A.

i)	<p>In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount of outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan or in case outstanding loans lent to a party or borrowed from party become material on cumulative basis</p>	<p>Execution Date: The Borrower has conveyed its acceptance on 20th October, 2023 to the Sanction Letter issued by GSFS.</p> <p>Total Amount of Loan granted: Five Long Term Loans of Rs.150/- crore each, totalling to Rs. 750/- crore to be disbursed in different tranches as per the requirement of Borrower.</p> <p>Amount outstanding: The Company has not availed any loan from GSFS as on date. The same will be availed as and when required.</p> <p>Interest Payment: Interest to be paid at the end of every 3 months during the moratorium period and alongwith instalments thereafter.</p> <p>Tenure: 7 years including 2 years Moratorium Period.</p> <p>Repayment Schedule: In 20 Equal Quarterly Instalments after moratorium of 2 years.</p> <p>Other Details: Borrower to provide:</p> <ul style="list-style-type: none"> i) Demand Promissory Note, ii) Post Dated Cheques of 20 Equal Quarterly Instalments each alongwith interest and 8 cheques for interest payment at the end of every 3 months during the moratorium period of 2 years for 5 Long Term Loans of Rs. 150 Crores each and iii) A letter of undertaking from GACL for repayment of principal and interest.
j)	<p>Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.</p>	N.A.
k)	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)</p> <ul style="list-style-type: none"> (i) Name of parties to the agreement; (ii) Nature of the agreement; (iii) Date of execution of the agreement; (iv) Details of amendment and impact thereof or reasons of termination and impact thereof. 	N.A.