



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-0265-6111000, 7119000 Fax : +91-0265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2023/

21st September, 2023

BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Ref. : Company Code No. : 530001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Ref. : Company Code No. : GUJALKALI
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Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Availing Unsecured Short Term Loan of Rs. 450.00 crore from Gujarat State Financial Services Ltd. (GSFS)

We would like to inform you that Gujarat Alkalies and Chemicals Limited ("Borrower") has conveyed its acceptance on 21st September, 2023 to the Sanction Letter dated 20th September, 2023 vide ref no. GSFS/Credit/GACL/2023-24/560 issued by Gujarat State Financial Services Ltd. (GSFS) in respect of availing Unsecured Short Term Loan of Rs.450.00 crore.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
For GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

E-mail . cosec@gacl.co.in

Encl: a/a



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
Phone : +91-02641-613200/613256

Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to availing short term loan of Rs. 450.00/- crore sanctioned by Gujarat State Financial Services Ltd. (GSFS)

Sr. No.	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered	Between Gujarat Alkalies and Chemicals Limited ("Borrower"/ "Company") and Gujarat State Financial Services Ltd. ("GSFS").
b)	Purpose of entering into the Agreement	To avail unsecured short term loan of Rs. 450.00 crores from GSFS to meet short term fund requirement. The Company has accepted the sanction letter on 21 st September, 2023.
c)	Size of Agreement	Unsecured Short Term loan of Rs. 450.00 crore to be disbursed in different tranches as per the requirement of Borrower.
d)	Shareholding, if any, in the entity with whom the agreement is executed	N.A.
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	As per Sr. No. (i) below
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	GSFS is a Government Company promoted by Government of Gujarat.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Yes. GSFS is a Government Company and therefore, it is related entity as per Ind-AS 24 ("Related Party Disclosures"). The above transaction is on "arms' length" basis.
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	N.A.

i)	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount of outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan or in case outstanding loans lent to a party or borrowed from party become material on cumulative basis	<p>Execution Date: The Borrower has conveyed its acceptance on 21st September, 2023 to the Sanction Letter issued by GSFS.</p> <p>Total Amount of Loan granted: Unsecured Short Term loan of Rs. 450.00 crore to be disbursed in different tranches as per the requirement of Borrower.</p> <p>Amount outstanding: The Company has not availed any loan from GSFS as on date. The same will be availed as and when required.</p> <p>Interest Payment: Interest to be paid at the end of every 3 months.</p> <p>Tenure: 360 days from the date of disbursement of each tranche.</p> <p>Repayment Schedule: Bullet Payment of Principal along with relevant amount of interest at the end of tenure of each tranche.</p> <p>Other Details: Borrower to provide:</p> <ul style="list-style-type: none"> i) Demand Promissory Note, ii) Post Dated Cheque(s) of Principal and interest amount of each tranche, and iii) Letter of Undertaking for repayment of Principal and Interest amount of each tranche.
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	N.A.
k)	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s)</p> <ul style="list-style-type: none"> (i) Name of parties to the agreement; (ii) Nature of the agreement; (iii) Date of execution of the agreement; (iv) Details of amendment and impact thereof or reasons of termination and impact thereof. 	N.A.