

WEDNESDAY, NOVEMBER 11, 2020

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Gujarat Alkalies and Chemicals Limited

An ISO Certified Company

(Promoted by Govt. of Gujarat)

Regd. Office: P.O. Petrochemicals - 391346, Dist. Vadodara (Gujarat) INDIA.

CIN : L24110GJ1973PLC002247 | E Mail : investor_relations@gacl.co.in; cosec@gacl.co.in | Website : www.gacl.com

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					Consolidated					
		Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended	
		30/09/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	30/09/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	
[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]	[12]	
1	Total Income from Operations	63,825	69,881	110,786	144,738	272,459	63,825	69,881	110,786	144,738	272,459	
2	Net Profit for the period before Tax	8,780	14,648	13,381	37,446	49,162	8,749	14,653	13,331	37,442	49,087	
3	Net Profit for the period after Tax	6,636	10,226	9,836	26,115	33,284	6,605	10,231	9,786	26,111	33,209	
4	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	4,358	9,178	30,531	23,487	37,163	4,327	9,183	30,481	23,483	37,088	
5	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	7,344	
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	-	-	-	452,406	-	-	-	-	452,224	
7	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)											
	a)Basic (in Rs.)	9.03	13.92	13.39	35.56	45.32	8.99	13.93	13.32	35.55	45.22	
	b)Diluted (in Rs.)	9.03	13.92	13.39	35.56	45.32	8.99	13.93	13.32	35.55	45.22	

- Notes :**
- The above financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules.
 - The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 9th November, 2020 and 10th November, 2020 respectively.
 - The Financial Results for the quarter and six months ended 30th September, 2020 has been reviewed by the Statutory Auditors of the Company.
 - The Company's operations fall under single segment namely "Chemicals" as per Ind AS - 108 "Segment Reporting".
 - The corpus of the provident fund of the employees was being managed by the GACL Employees' Provident Fund Trust ("EPF Trust"), which was registered with the Employees' Provident Fund Organisation (EPFO) and exempted under the Employees' Provident Fund Scheme, 1952. The Company has resolved to transfer the provident fund management and administration to the Employees' Provident Fund Office ("EPFO") and consequently, the Company was required to transfer the corpus standing to the credit of EPF Trust amounting to Rs.24,290.00 lakhs to EPFO. The Company has paid the amount on 30th September, 2020 and the investments held by EPF trust have been taken over by the Company. The value of investments taken over at the fair value of such investments stands at Rs.16277.21 Lakhs as against the cost of the investments standing at Rs.20976.05 Lakhs. The Company's obligation towards making good the loss in the value of investments to cover the provident fund of the employees has been recognised as per details below

(Rs. in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter Ended		Six Months Ended		Year Ended	Quarter Ended		Six Months Ended		Year Ended
	30/09/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	30/09/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
Employee Benefits Expenses	2,250.00	-	2,250.00	-	2,448.84	2,250.00	-	2,250.00	-	2,448.84

- The Board of Directors of the Company declared Dividend of Rs.8.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.5,874.95 lakhs for the financial year ended 31st March, 2020 and the same were approved by the Shareholders at the Annual General Meeting held on 25th September, 2020 and was paid on 29th September, 2020.
- The Consolidated Financial Results includes result of 60% equity Joint Venture company - GACL-NALCO Alkalies & Chemicals Pvt. Ltd. in accordance with Ind AS -110 "Consolidated Financial Statements" and Ind AS - 28 "Investments in Associates and Joint Ventures".
- The above is an extract of the detailed format of Quarterly and Half Yearly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the second quarter and six months ended on 30th September, 2020 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Gandhinagar
Date : 10th November, 2020

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By Order of the Board
Sd/-
P K GERA, IAS (Retd.)
Managing Director
DIN No. : 05323992

અમદાવાદ, બુધવાર, તા. ૧૧ નવેમ્બર, ૨૦૨૦
ફાયનાન્સિયલ એક્સપ્રેસ



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By Order of the Board
Sd/-
P K GERA, IAS (Retd.)
Managing Director
DIN No. :05323992

Place : Gandhinagar
Date : 10th November, 2020

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