

GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

vadodara 391 346 STATEMENT OF STANDALONE AUDITED RESULTS FOR QUARTER AND YEAR ENDED ON 31 ST MARCH, 2015

(Rs. in lakhs)

Sr. No. Particulars Smonths ended Smonths ended Smonths ended Imprevious year Imprevious Imprevious year Imprevious year Imprevious year Imprevious year Imprevious year Imprevious year Imprevious	Year to date figures for the rear ended (31/03/2015) (Audited) [6] 193,181 1,631 194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	Previous Accounting year ended (31/03/2014) (Audited) [7] 188,285 1,321 189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635
Table	(Audited) [6] 193,181 1,631 194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	(Audited) [7] 188,285 1,321 189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
Table Tabl	[6] 193,181 1,631 194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	188,285 1,321 189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635
Table Tabl	[6] 193,181 1,631 194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	188,285 1,321 189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635
Income from operations	1,631 194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	1,321 189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
(a) Net Sales / Income from Operations (Net of excise duty) (b) Other Operating Income 795 193 552 Total Income from operations (Net) 2 Expenses a) Cost of materials consumed 15,228 (b) Purchase of stock-in-trade c) Change in inventories of finished goods, work-in-progress and stock-in-trade c) Change in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense 2,463 2,533 3,711 f) Power, fuel & other utilities 16,252 16,602 12,663 g) Other Manufacturing & Operative Expenditure 4,445 7,512 3,891 h) Other expenditure 1,419 799 2,150 Total Expenses (a to h) 46,776 42,293 4 Other income 1,601 678 495 Profit / (Loss) from Operations before other income, finance costs & Exceptional Items 5 (3 + 4) 6 Finance Costs 131 189 102 Profit / (Loss) from ordinary activities after finance costs & Exceptional Items Finance Costs 131 189 102 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6) 8 Exceptional Items (Net (Lost) / Credit): a) Prior period adjustments 24 3 (16) 9 Profit / (Loss) from ordinary activities before Tax (7 + 8) 4,273 3,912 8,590 10 Tax Expense (Refer Note No. 3) 11 Net Profit / (Loss) from Pordinary Activities after Tax (9 - 10) 9 Apos (Apo	1,631 194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	1,321 189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
(b) Other Operating Income 795 193 552 Total income from operations (Net) 49,555 45,713 50,469 2 Expenses 1 16,443 18,689 a) Cost of materials consumed 15,228 16,443 18,689 b) Purchase of stock-in-trade 614	1,631 194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	1,321 189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
Total income from operations (Net) 2 Expenses a) Cost of materials consumed b) Purchase of stock-in-trade c) Change in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense 4,538 3,260 3,066 e) Depreciation and amortisation expense 2,463 2,533 3,711 f) Power, fuel & other utilities f)	194,812 67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	189,606 71,722 - (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
Total Income from operations (Net)	67,557 614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933	71,722 (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635
a) Cost of materials consumed b) Purchase of stock-in-trade c) Change in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation	614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933	- (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635
b) Purchase of stock-in-trade c) Change in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Opereciation and amortisation expense e) Depreciation and amortisation expense e) Operative in the interval of t	614 2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933	- (446) 15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635
c) Change in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense 4,538 3,260 3,066 e) Depreciation and amortisation expense 7, Power, fuel & other utilities 16,252 16,602 12,663 g) Other Manufacturing & Operative Expenditure 1,445 3,512 3,691 h) Other expenditure 4,445 3,512 3,691 h) Other expenditure 4,445 3,512 3,691 Total Expenses (a to h) 46,776 42,293 42,256 Profit / (Loss) from Operations before other income, finance costs & Exceptional Items (1 - 2) 4 Other income Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4) 6 Finance Costs Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6) 8 Exceptional Items (5 - 6) 8 Exceptional Items [Net (Debit) / Credit]: a) Profit / (Loss) from ordinary activities before Tax (7 + 8) 10 Tax Expense (Refer Note No. 3) 11 Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10) 12 Extraordinary items (net of tax expense Rs) 13 Net Profit / (Loss) for the period (11 - 12) 14 Paid-up equity share capital (Face Value per share Rs. 10/-) Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. ii Right Profit (page 1) Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	2,504 16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
d) Employee benefits expense	16,699 9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	15,144 15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
e) Depreciation and amortisation expense	9,806 57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	15,065 45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
16,252 16,602 12,663 3,691 1,445 3,512 3,691 1,419 799 2,150 1,419 1,4	57,468 17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	45,023 14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
g) Other Manufacturing & Operative Expenditure	17,880 4,698 177,226 17,586 4,895 22,481 933 21,548	14,993 5,823 167,324 22,282 3,026 25,308 635 24,673
h Other expenditure	4,698 177,226 17,586 4,895 22,481 933 21,548	5,823 167,324 22,282 3,026 25,308 635 24,673
Total Expenses (a to h)	177,226 17,586 4,895 22,481 933 21,548	22,282 3,026 25,308 635 24,673
Profit / (Loss) from Operations before other income, finance costs & Exceptional Items (1 - 2) 3,420 8,213	17,586 4,895 22,481 933 21,548	22,282 3,026 25,308 635 24,673
Exceptional Items (1-2) 2,779 3,420 8,213	4,895 22,481 933 21,548	3,026 25,308 635 24,673
Other income	4,895 22,481 933 21,548	3,026 25,308 635 24,673
Profit / (Loss) from ordinary activities before finance costs & Exceptional Items	22,481 933 21,548	25,308 635 24,673
5 (3+4) 4,380 4,098 8,708 6 Finance Costs 131 189 102 7 Exceptional Items (5-6) 4,249 3,909 8,606 8 Exceptional items [Net (Debit) / Credit]: 24 3 (16) 9 Profit / (Loss) from ordinary activities before Tax (7+8) 4,273 3,912 8,590 10 Tax Expense (Refer Note No. 3) (5,358) 1,320 2,118 11 Net Profit / (Loss) form Ordinary Activities after Tax (9-10) 9,631 2,592 6,472 12 Extraordinary items (net of tax expense Rs) 13 Net Profit / (Loss) for the period (11-12) 9,631 2,592 6,472 14 Paid-up equity share capital (Face Value per share Rs.10/-) 7,344 7,344 7,344 15 Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. ii (of Rs.10/-each) (not annualised) 10 10 10 10 10 Profit / (Loss) (Port Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. ii (of Rs.10/-each) (not annualised) 17 18 19 19 19 19 19 19 19	933 21,548	635 24,673
Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6) 3,909 8,606	21,548	24,673
Tax Expense (Refer Note No. 3)	,	
Exceptional items [Net (Debit) / Credit] :	,	
a) Prior period adjustments 24 3 (16) 9 Profit / (Loss) from ordinary activities before Tax (7+8) 4,273 3,912 8,590 10 Tax Expense (Refer Note No. 3) (5,358) 1,320 2,118 11 Net Profit / (Loss) form Ordinary Activities after Tax (9-10) 9,631 2,592 6,472 12 Extraordinary items (net of tax expense Rs)		(40)
Profit / (Loss) from ordinary activities before Tax (7+8)		
10 Tax Expense (Refer Note No. 3) (5,358) 1,320 2,118 11 Net Profit / (Loss) form Ordinary Activities after Tax (9 - 10) 9,631 2,592 6,472 12 Extraordinary items (net of tax expense Rs) 13 Net Profit / (Loss) for the period (11 - 12) 9,631 2,592 6,472 14 Paid-up equity share capital (Face Value per share Rs.10/-) 7,344 7,344 7,344 15 Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. i (of Rs.10/-each) (not annualised) 0 0 0 0 17 18 19 19 19 19 19 18 19 19 19 19 19 19 19		(18)
11 Net Profit / (Loss) form Ordinary Activities after Tax (9 - 10) 9,631 2,592 6,472 12 Extraordinary items (net of tax expense Rs)	21,548	24,655
Extraordinary items (net of tax expense Rs) 13 Net Profit / (Loss) for the period (11 - 12) 9,631 2,592 6,472 14 Paid-up equity share capital (Face Value per share Rs.10/-) 7,344 7,344 7,344 7,344 7,344 15 Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. i (of Rs.10/-each) (not annualised)	(1,238)	6,153
Net Profit / (Loss) for the period (11 - 12) 14 Paid-up equity share capital (Face Value per share Rs.10/-) 15 Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. i (of Rs.10/-each) (not annualised)	22,786	18,502
Paid-up equity share capital (Face Value per share Rs.10/-) 15 Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. i (of Rs.10/-each) (not annualised)	-	-
Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year 16. i (of Rs.10/-each) (not annualised)	22,786	18,502
accounting year 16. i (of Rs.10/-each) (not annualised)	7,344	7,344
(of Rs.10/each) (not annualised)	2,06,324	1,89,029
(or Hs.IU-each) (not annualised)		
b) = 1 - 1	31.03	25.20
b) Diluted 13.12 3.53 8.81 Earning Per Share (after extraordinary items):	31.03	25.20
16. ii (of Rs.10/-each) (not annualised)		
a) Basic 13.12 3.53 8.81	31.03	25.20
b) Diluted 13.12 3.53 8.81	31.03	25.20
PART II		
A PARTICULARS OF SHARE HOLDING		
1 Public Shareholding		
- Number of Shares 394,50,618 394,50,618 394,50,618	394,50,618	394,50,618
- Percentage of Shareholding 53.72 53.72 53.72	53.72	53.72
2 Promoters and Promoter group Shareholding		-
a) Pledged/ Encumbered		
- Number of Shares	-	-
- Percentage of shares (as a % of the total shareholding of		
promoter and promoter group)	-	-
- Percentage of shares(as a % of the total share capital of the		
company)	-	-
b) Non-encumbered		
- Number of Shares 339,86,310 339,86,310 339,86,310		339,86,310
- Percentage of shares (as a % of the total shareholding of	339,86,310	
promoter and promoter group) 100.00 100.00 100.00	339,86,310	
- Percentage of shares (as a % of the total share capital of the	339,86,310	100.00
company) 46.28 46.28 46.28		100.00

PART II (Contd.)

	Particulars	3 Months ended (31/03/2015)
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed of during the quarter	17
	Remaining unresolved at the end on the quarter	Nil

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2015

(Rs. in lakhs)

Particulars	As at 31.03.2015	As at 31.03.2014
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) SHARE HOLDERS' FUNDS :		
(a) Share Capital	7,344	7,344
(b) Reserves and Surplus	206,324	189,029
Sub-total - Shareholders' fund	213,668	196,373
(2) NON CURRENT LIABILITIES		
(a) Long-term borrowings	9,167	15,178
(b) Deferred tax liabilities (Net)	31,657	33,632
(c) Long term provisions	5,534	4,936
Sub-total - Non-current liabilities	46,358	53,746
(3) CURRENT LIABILITIES		
(a) Short-term borrowings	323	410
(b) Trade Payables	23,097	18,546
(c) Other current liabilities	11,198	10,176
(d) Short-term provisions	4,467	3,896
Sub-total - current liabilities	39,085	33,028
Total - Equity & Liabilities	299,111	283,147
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets	172,318	164,480
(b) Non-current investments	19,086	17,972
(c) Long term loans and advances	23,605	18,387
(d) Other non-current assets	1,545	2,126
Sub-total - Non-current Assets	216,554	202,965
(2) CURRENT ASSETS		
(a) Current investments	228	211
(b) Inventories	18,631	20,536
(c) Trade Receivables	30,581	30,368
(d) Cash and cash equivalents	18,701	1,246
(e) Short term loans and advances	12,565	27,373
(f) Other Current Assets	1,851	448
Sub-total - current Assets	82,557	80,182
Total Assets	299,111	283,147

Notes :

- 1 The Board of Directors of the Company has recommended Dividend of Rs.4.50 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.3,977.41 lakhs (including Tax on Dividend of Rs.672.75 lakhs).
- 2 Effective from 1st April, 2014, the Company has provided depreciation as per Schedule II of The Companies Act, 2013 based on useful life of assets and has consequently (i) adjusted Rs.1,512 lakhs (Net of Tax) against General Reserve towards carrying amount of assets for which remaining useful life of assets was Nil as on 1st April, 2014 and (ii) the depreciation for the quarter and year ended on March 31, 2015 is lower by Rs.1,523 lakhs and Rs.5,936 lakhs respectively.
- 3 Tax Expense includes :

		(Rs.in lakhs)	
	For the Quarter	For the Year	
Provision for Tax (Under MAT)	854	4,333	
Deferred Tax Assets	(1,879)	(1,195)	
MAT credit entitlement	(4,333)	(4,333)	
Excess Provision written back for earlier years	· -	(43)	

- 4 The Company's operations fall under single segment namely "Chemicals".
- 5 Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.
- 6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7 The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 26th May, 2015.
- 8 The Financial Results for the year ended 31st March, 2015 has been audited by the Statutory Auditors of the Company.

By order of the Board

Sd/-

A M Tiwari, IAS Managing Director

Place : Gandhinagar Date : 26th May, 2015